

To Whom It May Concern:

May 13, 2021

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Notice of Differences between the Full-year Consolidated Financial Forecasts and Actual Results for the Fiscal Year Ended March 31, 2021

Sumitomo Electric Industries, Ltd. ("the Company") hereby announces the differences between the consolidated financial forecasts for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021) announced on February 25, 2021 and the actual results disclosed today, as shown below.

1. Differences between the full-year consolidated financial forecasts for the fiscal year ended March 31, 2021 (from April 1, 2020 to March 31, 2021) and the actual results

(Millions of yen, except per share figures)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of the parent	Earnings per share (yen)
Previous forecasts (A) (announced on February 25, 2021)	2,870,000	100,000	97,000	35,000	44.88
Actual results (B)	2,918,580	113,926	114,072	56,344	72.25
Difference (B-A)	48,580	13,926	17,072	21,344	—
Increase/decrease (%)	1.7	13.9	17.6	61.0	—
(For reference) Actual results for the previous fiscal year ended March 31, 2020	3,107,027	127,216	130,498	72,720	93.24

2. Reason for the differences

The full-year consolidated financial results for the fiscal year ended March 31, 2021 have exceeded the previous forecasts due to group-wide effort for cost reduction, improvement of share of profit(loss) of investments accounted for using the equity method and decrease of income taxes burden, etc. in addition to the fact that the actual sales amount exceeded the forecasts.